Bamberger, Loeb & Co.

William P. Bonbright & Co. Incorporated 14 Wall Street, New York Philadelphia Loston Detroit
London Parts
William P. Benbright & Co., Benbright & Co.

Bonds for Investment Harris, Forbes & Co NEW YORK

K. N. & K. Travelers' Checks United States Knauch Nachob & Kuhne

KIDDER, PEABUDY&CO 115 Devenshire St., 17 Wall St.

BARING BROS, & CO., LTD., London

GIRARD TRUST CO. **PHILADELPHIA**

CHARTERED 1836

Capital and Surplus, \$10,000,000

E. B. MORRIS. President A. A. JACKSON, Vice-President C. J. RHOADS, Vice-Pres. & Treas

B. PAGE. Secretary.



60 Broadway Fifth Av. C 34th St. Lenox Av. & 125th St.

Third Av. & 148th St.

INTEREST CREDITED MONTHLY United States
Wortgage & Trust Company.
B'way at 73d St. 55 Cedar St. 125th St. & 8th Av.

Union Trust Co. of New York SO BROADWAY

Capital & Surplus \$8 300.000

GOSSIP OF WALL STREET.

nent in the financial district was ment distinctly more cheerful yesterday, and by corr invisible market in securities responded export which or stocks were conducted a stronger de- summed with securities at going prices were dis-played. Prices in the New Street mar-ket showed a distinction to part about the possibility of reduc-tion steel industry, a possibility of reduc-tion steel industry, a possibility of reduc-tion steel industry. played. Prices in the New Street mirket showed a distinctly rising tendency, chiefly because of a withdrawal of previous offerings, for the amount of business done was smaller than on other days. The bond market was firm. Also it was stated that for the first time in several weeks a really considerable business was done in listed stocks through the clearing committee at the July 30 level of prices. This latter development is a little hard to understand, for if correct it implies a surprising reversal of the public attitude toward stocks. The development of a new buying demand on the basts of the prices that existed before the outbreak of war would mean that in the popular estimate either that all the unfavorable factors of the past few months had been discounted or that the promise of the future was such as to justify the ignoring of all these factors. It is not reasonable to suppose that sentiment even when flushed with the Republican victories would go as fir as that. Undoubtedly therefore official trading in stocks is insignificant and is confined to a few special issues, whose earnings and prospects have been least unfavorably affected.

seemed to be recognized by the United States Steel Corporation. There was no change in the unther was not hange in the months of prices around 4:90%, with cables haif a cent bigher. France again displayed conspicuous strength. The financial district was pervaded with rumors about the establishment of credits here for Germany, but if anything in the nature of a German loan has been negotiated on this side an astonishing mystery is being made of the transaction. Bankers who have been engaged in placing credit loans for France, Russis and other beligerent countries have not hesitated to acknowledge the arrangements when concluded. Why there should be any concealment of similar negotiations for Germany disposal despite persistent reports that this is the case.

BUSINESS TROUBLES.

BUSINESS TROUBLES.

The Invisible Market.

The common estimate of the cause for the greate optimism displayed by the results of the elections. This was undoubtedly a contributing cause, but the pulse. As a matter of fact the character of the invisible market in securities has changed radically in the last week or so. of the invisible market in securities has changed radically in the last week or so. It is no longer a market where every ona wants to cash in at once. Offerings of securities of all kinds have been reduced and prices no longer go only one way. The withdrawal of offers to sell hus been well assignment on October 30.

CARL KAPLAN—A petition in bankruptcy has been filed against Jacob Wisotsky, manufacturers of fur trimmings as for East Elsenth sitreet. He made an assignment on October 30.

CARL KAPLAN—A petition in bankruptcy has been filed against Carl Kapian, shoe dealer at Kingston. It was alleged that within two weeks he had disposed of stantial selling orders on their books have Carll KaPlan.—A petition in bankrupter has been fivery pronounced both in the bond market and in New Street. Brokers with substantial selling orders on their books have had them cancelled or the price limits greatly raised. This subsidence of the pressure to sell has been attributed to the decline of the panicky feeling, to the evident progress in the general situation and also in some quarters specifically to the recent pronouncement of Comptroller Williams of the policy of the Government toward collateral loans in national banks based on the July 30 prices. It may also be that the bulk of the urgent selling has been taken care of. But whatever the cause, the fact remains that security holders are showing a greater inclination to hold on and see things through. In other words, confidence is returning.

Stock Exchange Problems.

Complaint is made that nothing is heard of progress in the settlement of the purely Stock Exchange problems.

Complaint is made that nothing is heard of progress in the settlement of the purely Stock Exchange problems.

United the purely Stock of office of the company was incorporated in November, 1803, with continuous proportions and Johns of ribbons at 2 East Twenty-eighth street, how as after a company was incorporated in November, 1803, with continuous proportions and Johns of ribbons at 2 East Twenty-eighth street, how as after a company was incorporated in November, 1803, with a continuous proportion of the purely Stock Exchange problems.

optimism has been steadily increasing in Stock Exchange circles in regard to the time of reopening. Just what this optimism is based on is not altogether clear. It is admitted that the market reopening is a question for the banks to settle and that the exchange authorities have It is admitted that the market reopets ing is a question for the banks to settle and that the exchange authorities have taken little or no part in bankers conterences in regard to this matter. Nevartheless, it is known that the bankers are constantly discussing ways and means. The particular phase of the problem upon which the bankers are now focusing is said to be the taking care of foreign itself to be the taking t

FINANCIAL NEWS AND COMMENT

Election Results Reflected in Stronger Security Prices and Better Sentiment.

A SURPRISE TO WALL ST.

In all directions in which transactions securities are being carried on and pouring of wheat from the country.

Outside the prices showed a marked of the transactions made prices showed a marked of the transactions made prices showed a marked of the transactions made prices showed a marked of the transactions are the prices are the pr

gnifying that an over night change had es and their prospects by the results steps that officials in other countries have. he national election held on Tuesday. namely, to stem the persistent advancing

political conservatism is in progress. As political conservatism is in progress. As political action has been deliberately contrary to the judgment and convictions of the business community, the

the election furnishes impulses toward a recovery of business and financial concircumstances of the war abroad and the business conditions that have been created by the recent political record.

The effect of the election returns was

some upsetting of Democrat

was pressure from the country, but this verdict of the polls is therefore regarded as all the more impressive because of the more impressive because of the factors introduced by was pressure from the country, but this was gradually absorbed.

Provisions.—Renewed reports that foot all the more impressive because of, extent to which the Administration had appealed for support of the legisla-tive record and because of the appeal made for support of the Administration

an era of prosperity that the county would now be quite willing to regain. Otherwise the day was not particle larly marked by significant development

engaged of the United States Steel Corr

L. J. SLOAT & BRO., composed of Louis J. and William Sloat, menufacturers of cloaks and suits at 32 West Twentieth street, have assigned to Horry Osterman A petition in bankrupter was also filed sgainst them. Louis J. Sloat began business in 1895 as a parener in the firm of A. Sanolsky & Co. Mr. Sanolsky died in September, 1999, and soon after Mr. Sloat formed the present drim.

PELTZ. SONNENSCHEIN & FRANK, manufacturers of firs at 48 East Tenth street, commosed of Meyer Peltz, Louis Sonnenschoin and Hyman Frank, have assigned to Julius Sassieth, Sanuel Jaffe, and Samuel Ladenhelm. A petition in bankruptey has also been filed against them.

THE GRAIN MARKETS.

Foreigners Buy Over Two Million

Wheat-List Strong. Yesterday supplied a new record as far as the wheat export inquiry is concerned. The actual sales were not the most ever reported for a single session, yet they were prodigious. Foreign wheat purchases were given at 2.500,000 bushels. Tonnage is inadequate, freight rates are high, war risks hard to obtain and terminal points congested at the Gulf; these are some of the obstacles that obtain and that pre-cluded the filling of the insatiable demand. The market was a feverish affair. Speculative interests were again active, one group of long apparently selling to another. It was agreed that values would

gotations made prices showed a marked additions made prices showed a marked resultant hedge pressure accounted for the trivial recessions and hesitation during the first part of the session. Another the reported closing of the North Sea by Great Britain and also the vague sugges-tion that Austria would soon sue for by popular stocks. Investment demand peace. Large shippers declare that should obviously received fresh stimulus and England's supremacy of the sea be impaired grain shipments from the United financial centres a considerable cancellation of successions of the sea be impaired grain shipments from the United States would be subject to great hazards and values affected adversely. Whether and values arected average. Whether yesterday's exceptional inquiries for grain represented this contingency is conjecture. The Liverpool market was not appreciably changed. Cash wheat in Europe

of wheat and rve costs. durope is bound to provide the dominating offuences in the financial and business tuation except within the limits of this pointry's ability to make the position of merican values good by its own efforts.

hardly as great as anticipated.

The primary movement yesterday, was 5,010,000 bushels, against 2,634,000 bushels convictions of the business community the conclusion naturally suggests litself that business considerations are in the way of receiving more respectful recognition in the future.

It would be easy to exaggerate present consequences of such an implication, yet it is not difficult to believe that the expent sales unconsequences of such an implication, precedented merchandising business.

Comm.—The expert sales unconsequences of business toward a converted to be a converted to the future.

Comm.—The expert sales unconsequences of such an implication, precedented merchandising business.

cent. A diminished demand from shorts kept the list within bounds. Favorable A few cars of new corn have reached Chiongo and show fairly good grading. The next Government report is expected to show 2,700,000,000 bushels, against 2,446.

tone in other grain. Export sales were close to 1,000,000 bushels. Speculative demand was fair. Early in the day there

and mouth disease was present in a greater number of cases than expected imparted strength to the provision list. Another embarko en receipts and shipments from the Chicago stock yards in

Chicago pr	ices:				
Wheat: December May	Onen- ing. 116 1204	Pigh- est. 117% 12376	1154	Clos- ing 1175, 1237,	Prev. close 116% 122%
December May	71%	70%	715	70%	69 14 71%
December May Pork:	6846 85	6876	45 53	4974 5374	4914 6314
November January 1 Lard	9.00	19.50	19.95	17.00 19.17	17.00 18.97
November 1	0.07	10 K	10.05	10.90	10.92
January 1				10.07	9.97
	Open-	High-	low-	Clos-	Prev.
May	24.61		2111	126	124%

SHORT TERM NOTES.

d							
1		Int.					
	Security. Rate			ie.		ffer Y	
	AmalCop5	M-S	Mar.	15, 1915		49976	
	AmTobSc6	M-S	Sept.	1, 1915	9934	100	
	ATATSC5	A-C	Apr	1. 1915	9914	9914	5 37
	B&ORR 415	J-D	June	1, 1915	33 4	8334	5.60
	Beth9t 5	J-1)	June	11. 1915	98%	99	6.73
1	Ch&WIRR.5	M-S	Sept.	1, 1915	9776	9816	6.70
	ConGasCo .6		June	26, 1915	10071	10094	5.00
	ErieRR5	A-O	Apr.	1. 1915	97	98	9.25
	ErieRR	A-0	Oct.	1. 1915	97	9714	7.50
	ErieRR 514	A-0	Apr.	1, 1917	93	9516	7.50
	GenRubCo.416	J-J	July	1. 1915	0414	8834	6.50
	HockVal6	M-N	Nov.	1. 1915	80	9914	6.60
	IntHarv5	F-A	Feb.	15, 1915	2314	997	5.40
	MichCen 414	M-9	Mar.	2, 1915		9994	5.25
	NENavCo. 6	M-N	May	1, 1917	8814	91 1	0.25
	NYC&HR 5	A-0	April	1. 1915	99	0036	6.80
	NYCAHR. 414	M-N	May	1, 1915	9834	9014	5.50
	NYCAHR 8	M-S	Sept.	15, 1915	99	98%	6.65
	NYCAHR	A-0	Oct.	1, 1915	98	1854	6.50
	NewYorkC.6	M-S	Sept.	1, 1915	100%	101	4.78
	NewYorkC.6	M-8	Sept.	1, 1916	102	10216	4.76
	NewYorkC.6	M-8	Sept.	1, 1917	10314	10314	4.75
	PaRRCnv 814	J-D	Oct.	1. 1915	9871	98010	5.12
	SoRyCoS	F-A	Feb.	1, 1916	97	98016	6.50
	SoRyCo5	M-S	Mar.	2, 1917	95	97	6.40
	UnFruitCo.s	M-N	May	1, 1917	9915	100	6.00
	Sulzb&SCo.6	M-8	June	1, 1916	9714	9816	7.00

BOSTON CURB MARKET.

B-10-011111					
BOSTON, Nov. 4F	ollowin	g are		es on	t
oston curb to-day:					a
	Open-				v
ales.	ing.	eet.	est.		1 1
1000 Bay State Gas	.08	.09	.08	.09	1
50 Begole	. 25	: 25	. 615	.26	1
65 Bohemia		.1	.08	.1	
1100 Butte & London		.10	.57	.68	1
100 Calaveras	.97		.78	.78	1
671 Chief Cons		.67	.57	.67	t
110 First National		.75	.74	.74	. 6
30 Goldfield Cons		1	1	1	1
50 Iron Copper pfd	.52	.52	.62	.62	
for Jumbo Extension		52	.49	.52	10
100 La Rose		.70	.70	.70	1.
200 Mexican Metala	15	.15	.16	.15	1
300 Nevada Douglas	.65	.55	.68	.58	1
200 Ohio Copper	.06	.06	.06	.06	
70 Oneco 100 Smoke Devel	.35	.25	. 25	. 26	1
100 Smoke Devel	.15	.15	.15	.15	10
Toponah Belmont	4.54	414	4%	414	1
70 United Verde 70 United Profit Sh.	.99	.99	.99	.99	0
		814	814		1 7
Following are the c	losing	bid	and	asked	t
rices:		Did			1 1
Towns a		B1d	ke e	Asked.	1
davero		18		.30	8
av State Gas		08		.09	1
legole				.20	1
Sohemia		. 1		134	0
loston Ely				26	1
lutte & London		10		15	1^
alayeras		93		.96	
hief Cons		80		.87	15
onsolidated Copper		. 45		*14	1
orbin Copper	*******	90		1%	1
rown Reserve		32		.96	t
Pavis-Daly		56		.55	C
ret National Copper		72		83	c
coldfield Consolidated		96		i	-
oldfield Merrer		16		17	1
oldfield Merger		1		11/2	
ron Blossom		11	-16	1 2-18	0
ron Blossom		65		70	1 0
umbo Extension		46		49	1
a Rose		70		.72	1
Injestic	******	08		12	T
fexican Metals				.16	6
lcKinley-Darragh	*******	40		.44	C
lines of America	******	. 24		2%	
evada Pouglas	*******	50		.53	
New Baltic	******	50		.60	1
hio Copper		05		.08	6
outh Lake	******	. 13	5	216	١.
Cononah Mining		61		656	1
onopah Mining	******	41		444	1
openan Extension		01		23/	1

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue New York.

LONDON, 15 Cockspur St., c. W., 26 Old Broad Street, E. Q. PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. 7

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

Make the Rooms Breathe by the VAN ZILE

AIR DEFLECTORS Van Zile Method of Ventilation. Simple and inexpensive; the air of a room can be made to act exactly as the air breathed and exhaled by the human lungs.

The only perfect system of centilation. VAN ZILE VENTILATING CORP 39 Cortlandt St. New York. Phone 6387 Cortland.

RIKER & HEGEMAN United Profit Sharing United Cigar Stores

Des Moines Electric Company First Mortgage 5% Bonds

AMERICAN TRUST COMPANY. By C. H. Bowen, Secretary.

NORTH SEA CLOSING A BLOW TO COTTON

Mined Areas Send Marine Insurance Rates to Prohibitive Figures.

BALLOT PRICE IS REDUCED

By far the most important development close of bushess, Gelober 223 close of bushess, Gelober 22

Only the most prohibitive rate would be forthcoming, as the marine insurance policy would have to provide against losses by mines, and the recent statement by the British Admiralty would deter any shippers or owners from venturing over the mined districts

While Germany's supply of American

Undivided profits, less expenses and taxes paid.

Reserved for taxes.
National bank notes outstanding.
Acceptances under letters of credit but to other national banks.

But to State and private banks and banks.

shippers or owners from venturing over the mined districts

While Germany's supply of American cotton has been heavily drawn upon since the war began it is not believed that there is any real scarcity of cotton in the empire. Several months before the war began it is known that German spinners contracted for enormous quantities of East Indian cotton, estimated to be sufficient for requirements for at least a year and a half. It is not known what prompted this heavy buying. Indian cotton at that time was not cheap, but it was at a very attractive basis compared with the prices then prevailing for American cotton. This may have been the incentive. On the Uncarned discount. ther hand, there may have been other Unearned discount.

the declaration of hostilities. The bulk of the purchases, however, is represented chiefly by contracts.

There were no important developments in the local contract situation yesterday aside from a decision by the conference committee to permit further balloting on the basis of 7.51 for December. This odd price was established in order that there might be no official authorization of Moui-

night be no official authorization of Mul-lation below the basis imposed by the corporation syndicate plan, which calls for ales above the level of 7.50. Prices on

THE SUGAR MARKET.

BANK STATEMENTS.

100 Years A Commercial Bank CHATHAM PHENIX

192 Broadway

Capital & Surplus, \$3,500,000 Resources, - - 30,000,000 Invites Your Account

Condensed Statement of Condition, The Chaiham and Phenix National Bank of New York at the Close of Business, October 31, 1914:

Resources

Loans and Discounts \$17,562,438.60 S. Bonds Other Stocks & Bonds 2,991,706.78 Banking House Cash and Exchange. 7.643,245.50 \$29,717,390.88

Liabilities

\$29,717,390.88

Capital. \$2,250,000.00 Surplus and Undivi-ded Profits. 1,390,553.95 2,670,897.50 23,405,939.43

Officers

Officers

LOUIS G. KAUFMAN, President
FRANK J. HEANEY, Vice-Pies.
RICHARD H. HIGGINS, V. Pres.
WILLIAM H. STRAWN, V. Pres.
BERT L. HASKINS, Cashler.
HENRY L. CADMUS, Asst. Cash.
NORBORNE P. GATLING, A. C.,
WALTER B. BOICE, Asst. Cash.
HENRY C. HOOLEY, Asst. Cash.
GEORGE M. HARD, Chairman.

National Bank of Commerce In

It is unfortunate for those in the cotton business that this development should have arisen just now. It was assumed that exports to Germany would be promptly resumed, and in fact some very heavy purchases had been made for Germany and Austria for the remainder of the season would run up to 75,000 bales a month. Although the 25,000 bales a lotted to Austria in this calculation may go forward, it looks as if the shipments to Germany would be almost negligible.

The chief difficulty appears to lie in getting insurance. The war insurance rates are not considered prohibitive, as the policies would cover only the overtacts of belligerents and are confined to "capture, seizure and detention." As cotton is not contraband it is not likely that any sea Power would openly interfere with shipments. The marine insurance risk, however, is practically out of the question. Only the most prohibitive rate would be forthcoming, as the marine insurance policy would have to provide against not some state and private banks (not result.) Use from state and private banks and bankers, trust companies and bankers, trust companies and savings.

Checks and other cash items and cents of other national banks. (not result.)

Eachanges for Clearing House Sover, Checks and other cash items banks and savings.

Checks and other cash trust companies and savings.

Checks and other cash items and savings.

Checks and other cash items banks avings.

Checks and other cash items and savings.

Checks and other cash

Only a moderate part of these enormous chipments arrived before the outbreak of the war. It is not known in fact how nuch actually did reach Germany before statements urue to the best of my knowledge and the declaration of hostilities. The bulk

MONEY AND EXCHANGE.

Sales above the level of 7.59. Prices on the "curb" ranged around 7.55, with some sales at 7.53.

Southern spot markets yesterday were 14 to 14 higher. Prices in the Texas interior were around 6340, or about 34 up from the recent low level. Exports yesterday were 13.784 bales.

Call money was quiet, between 6 and 7 per cent. for all maturities. Commercial paper was dull, with rates at from 6 to 7 per cent.

Domestic exchange on New York: St. Louis, 30c. premium; Chicago, par; Cincinnati, 26c. premium; Minneapolis, 30c. premium. Call money in London was 101% per .Sterling exchange rates were practiPhiladelphia Bank Statements

The Philadelphia National Bank

Philadelphia, October 31st, 1914. RESOURCES

Due from Banks.
Exchanges for Clearing House..... 8,106,561.50 1,488,527.01 17,194,494.64 3,007,462.23

\$70,064,051.17 LIABILITIES

Capital Stock Individual \$36,394,814.19

\$70,064,051.17

Fourth Street

Philadelphia, October 31, 1914.

LIABILITIES

Surplus and Net Profits 7,041,801.01

884.535.97 Deposits 43,685,074.00

ESTABLISHED 1784. REPORT OF THE CONDITION OF

BANK STATEMENTS.

\$55,061,410.98

RESOURCES

The Bank of New York

National Bank ag Association at New York, in the State of New York, at the close of business October 31st, 1914; RESOURCES. oans and discounts.
Overdrafts, secured and unsecured.
J. S. bonds deposited to secure circulation commercial paper deposited to se-J. S. bonds to secure U. S. deposits, \$70,000: to secure postal savings.

none ther bonds to secure U. S. deposits, \$40,000: to secure postal savings, \$555,000. \$555,000. Customers liability on letters of credit and time drafts. Bonds, securities, etc. (other than 849.820.00 8,188,686.82

Bonds, securities, etc. (other than stocks)...
Stock in Federal Reserve Bank, none, all other stocks, 197,503...
Banking hous "furniture and fixures Liability of customers on acceptances Due from national banks into reserve agents). 3054,178,23
Due frem State and private banks and private banks and bankers, trust companies and savings banks...
Checks and other cash items. 62,640.66 Exchanges for Clearing 2,538,610.78

Notes of other national banks. 784,405.00 361.22 Lawful money reserve in bank, viz.: Specie. \$4,463,192.95 Legal-tender notes... 1,232,920.00

Acceptances
Liabilities other than those stated
above, letters of credit and time
drafts.

10,000,000.00
8. Subscribed and sworn to before me this
6,744,906.82
715,723.47
715,723.47
THOMAS J. MOONEY
Notery Public. 715,723.47
31,042,387.50
785,864.24
Correct—Attert:
A. A. RAVEN,
JAMES BROWN,
S. T. HUBBARD,
Directors.

CLEVELAND, CINCINNATI, CHICAGO

& ST. LOUIS RAILWAY CO.

St. Louis Division First Collateral Trust
Mortgage Honds.

The Central Trust Company of New York.
Trustee, gives notice that in accordance with
a certain Indenture made by the above Railway Company dated November 1, 1890, it
will receive sealed proposals to sell the
above described bonds at a rate not to exceed one hundred and five per centum
(105%) and accrued interest, the total offer
not to consume more than the total amount
of Thirteen Thousand Two Hundred Fortysix Dollars and Twenty-three Cents (\$13,
246,23). The sealed proposals will be opened
at the office of the Central Trust Company
of New York, New York City, at twelve
CENTRAL TRUST COMPANY OF NEW
YORK, Trustee.
By E. F. HYDE, Vice-President.

FRANKLIN

National Bank

BROAD AND CHESTNUT STREETS

PHILADELPHIA, October 31, 1914

RESOURCES

Loans and Discounts. \$25,624,898,77

Due from Banks. 4,836,770,58

4,836,770,58

Cash and Reserve. 7,158,402,02

Exchanges for Clearing

House
Liability Under Letters of
Credit. 324,744,88

Clearing House Loan Certificates on Hand. 560,000,00

Capital...
Surplus and Net Profits...
Circulation...
Letters of Credit
Clearing House Loan Certificates Outstanding.
Deposits. 3,422,527.07 1,369,400,00 324,744.55

\$39.440.269.47

ELECTIONS AND MEETINGS. SEABOARD AIR LINE RAILWAY

NORFOLK & WESTERN RAILWAY CO.

The Board of Directors has declared a quarterly dividend of one per cent upon the Adjustment Preferred Stock of the Company and the Adjustment Preferred Stock of the Company and the Adjustment Preferred Stock holders as registered at the close of business October 21, 1814, to the close of business October 21, 1814.

E. H. ALDEN, Secretary.

26 Broadway, New York, N. Y., Nov. 5, 1914. A dividend of Two Dollars per share has been declared on the Capital Stock of this Company, payable December 15, 1814, is stockholders of record at the close of business November 24, 1914.

All communications regarding payment or change of address should be sent to the undersigned not later than December 5, 1914. GEORGE CHESEBRO, Secretary.

THE AMERICAN TOBACCO COMPANY
IN Fifth Avenue.
New York November 4, 1314
A dividend of 5% has been declared upo
the Common Stock of The American Tobac
Company, payable December 1, 1314, to stock
holders of record at the close of business November 14, 1314. Checke will be mailed
J. M. W. HICKS. Treasure

No business in coffee futures was trans

THE BOONVILLE RAILROAD
BRIDGE COMPANY.

First Mortgage 4% Sinking Fund Gold Bonds
dated November 1, 1901.

NOTICE IS HEREBY GIVEN that Eleven
(11) of the above described bonds were this
day drawn for redemption in accordance
with the requirements of Article II. of the
Trust Mortgage, numbered as follows:
134 315 441 756 757 806 821 822 825 86 901
All future interest of any of the bonds so
designated ceases January 1st, 1915, in accordance with the terms of the mortgage.
CENTRAL TRUST COMPANY OF NEW
YORK Trustee.

BY E. F. HYDE, Vice-President.
In accordance with the foregoing certificate, said mentioned bonds will be paid on
and after the 1st day of January, 1915, at
par and accrued interest at the office of the
Central Trust Company of New York, 54
Wall Street, New York,
New York, November 2, 1914.

J. M. W. HICKS, Treasure

THE COFFEE MARKET.

No business in coffee futures was tru
acted at either session of the excha
liquidating committee vested
at liquidating committee acted at either session of the exchance cable was featureless aside from vance of 7-16d. In the rate of change to 1415d. The Rio

5,167,384.79 1,648,997.50

Bank 22,319,752.69 58,714,566.88

National Bank

sued to Customers. .

R. J. CLARK, Cashler

839,440,260.47

E. P. PASSMORE, Vice-President and Cashier

NOTICE OF ANNUAL NOTICE IS HEREBY OF THE BOARD AIR LINE RAILS

Legal-tender notes... 1,232,920.00

Clearing House loan certificates (net balance)
Amount paid on account of subscription to \$100,000,000 gold fund (subscribed) less amount, if any, returned to subscriber.
Redemption fund with U. S. Treasurer 184,868.00
Due from U. S. Treasurer 28,000,000

Total 184,668.01

LIABILITIES.

Capital stock paid in \$2,000,000 on Surplus fund. 194,600 the purpose of electing a beard of directors and all business that may come before the meeting, including con ratification of any and all business that may come before the meeting, including con ratification of any and all business that may come before the meeting, including con ratification of any and all business that may come before the meeting, including con ratification of any and all business that may come before the meeting, including con ratification of any and all business that may come before the meeting, including con ratification of any and all business that may come before the meeting, including con ratification of any and all business that may come before the meeting, including con ratification of any and all business that may come before the meeting, including con ratification of any and all business that may come before the meeting, including con ratification of any and all business that may come before the meeting, including con ratification of any and all business that may come before the meeting including con ratification of any and all business that may come before the meeting including con ratification of any and all business that may come before the meeting of trock may be discussed in the approval and transaction of any and all business that may come before the meeting of trock may be discussed in the approval and transaction of any and all business that may come before the meeting of trock may be discussed in the approval and transaction of any and all business that may come before the meeting of trock may be discussed in the approval and transaction of any and all business that may come before the meeting of troc

Dated, October 23rd, 1914.

NOTICE IS HEREBY GIVEN THAT THE Annual Meeting of the Stockholders of the STRAIGHT FILAMENT LAMP COMPANY will be held at the office of the Compant No. 42 East 23d Street, Borough of Manhattan, City and State of New York, on the ninth day of November, 1914, at two o'doca P. M. for the purpose of electing Seven (7) Directors for the ensuing year and Two (2) Inspectors of Election to serve at the next annual meeting, and for the transaction of such other business as may properly come before said meeting. The poils will remain open thirty minutes in accordance with the Hy-Laws of the Corporation. No stock may be voted upon which has been transferred on the stock book of the Company within tendays next preceding the day of election. New York, October 29th, 1914.

JOHN GRIBBEL, President.

WILLIAM H. ROBERTS Jr., Secretary.

DIVIDENDS AND INTEREST.

RINGS COUNTY ELECTRIC LIGHT & POWER COMPANY,
Brooklyn, N. Y.

58TH CONSECUTIVE DIVIDEND.
November 5th, 1914
The Board of Directors, at a meeting held
November 2nd, 1914, declared a regular quarterly dividend of 2 per cent on the capital stock of the Company outstanding,
payable on December 1st. 1914, to stock-holders of record at 3 P. M. November 20th,
1914. Checks for the above dividend will be mailed.
P. R. ATKINSON, Treasurer

THE BUCKEYE PIPE LINE COMPANY.

Failures Increase in Number.

Failures in October, as reported to Bradstreet's, numbered 1,444, with aggregate liabilities of \$23,580,453. This is the largest number of failures reported in any month since January, but on the other hand the liabilities are the smallest reported since May. Compared with October a year ago, failures are 14.6 per cent. more numerous, while liabilities are 12 per cent. larger.